

SUIIDHAAGA LIFESTYLE PRIVATE LIMITED
PLOT NO-786 GHATIKIA, NEAR SUM ULTIMATE,
CHANDAKA, BHUBANESWAR-751003, ODISHA

CALCULATION OF INCOME-TAX LIABILITY FOR THE ASSESSMENT YEAR 2023-24:-

COMPANY NAME:- **SUIIDHAAGA LIFESTYLE PRIVATE LIMITED**
PAN NO:- **ABHCS0090H**
FINANCIAL YEAR:- **2022-23**
ASSESSMENT YEAR:- **2023-24**

Net Profit/(Loss) as per Profit & Loss A/c	4,51,255.00
Add: Depreciation and Amortisation as per Companies Act, 2013	3,16,193.00
	<u>7,67,448.00</u>
Less: Depreciation as per Income-Tax Act, 1961	3,47,654.00
Net Taxable Profit as per Income-Tax Act	<u>4,19,794.00</u>
Less:- B/F loss of Previous year	1,02,209.00
(Maximum loss Adjusted to the extent of profit)	
Less:- Chapter VI (80IAC deduction for start up)	-
Net Taxable Profit after Loss Adjustment	<u><u>3,17,585.00</u></u>

TAX LIABILITY UNDER NORMAL PROVISIONS:-

Tax Liability @25% on Net Profit	79,396.00
Add: Health & Education Cess @4%	3,176.00
Less:- Adjusted of Tax against MAT Credit	-
Tax payable after MAT Credit Adjustment	<u>82,572.00</u>
Add: Interest U/s 234A	-
Add: Interest U/s 234B	3,376.00
Add: Interest U/s 234C	2,432.00
Add: Late Fees U/s 234F	-
Total Tax payable under normal provisions	<u><u>88,380.00</u></u>

TAX LIABILITY UNDER MAT U/S 115JB:-

Book profit as per profit& loss Account	4,51,255.00
Add/Less: Adjustment to Book Profit	-
	<u>4,51,255.00</u>
Adjusted Book profit rounded off	<u><u>4,51,260.00</u></u>

Tax on above @15%	67,688.00
Add: Health & Education Cess @4%	2,708.00
Add: Interest U/S 234A, 234B, 234C	-
Total Tax payable U/S 115JB	<u><u>70,396.00</u></u>

TOTAL TAX LIABILITY

(a) Taxliability under normal provision	88,380.00
(b) Tax liability under MAT U/S 115JB	70,396.00
Tax liability is the higher of (a) and (b)	<u>88,380.00</u>
Less:- Tax deducted at source	34,340.00
Less:- Advance tax paid	-
Less:- Self Assessment tax paid	54,100.00
Tax Payable/(Tax Refundable)	<u><u>(60.00)</u></u>

Place:- **BHUBANESWAR**
Date:- **31.10.2023**

Assessee

